National Council of Space Grant Directors

Executive Committee

Angela des Jardins, Chair, Montana
Luke Flynn, Vice Chair, Hawai'i
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Majid Jaridi, Treasurer, West Virginia
Haim Baruh, Secretary, New Jersey
Edward Duke, South Dakota
Greg Guzik, Louisiana
Denise Thorsen, Alaska
Cassandra Runyon (SC)
Jaydeep Mukherjee, Florida

Treasurer's Report
Presented at the Spring 2019 Meeting of the National Council of Space Grant Directors
Washington, D.C.

	Activity	Balance on 6/30/2018	Balance on 12/31/2018
Participant Quasi-Endowment Fund		**$17,857.61**	
Income	Participant-Directed Fund Earnings/Interest Distribution to Quasi-Endowment		$1,236.77
	Quasi-Endowment Interest		$485.28
	Quasi-Endowment Earnings/Interest Distribution to Participant Directed Fund		($452.52)
	Change in market value		($2,422.14)
Total			**$16,435.00**
Participant-Directed Fund		**$52,010.38**	
Income	Participant-Directed Fund Interest		$800.35
	Quasi-Endowment Earning/Interest Distribution to Participant Directed Fund		$452.52
	Income from the Fall 2018 National Meeting (Meeting Services and Residuals)		$8,349.58
	Change in market value		($3,796.55)
Expenses			
	Participant-Directed Fund Earnings/Interest Distribution to Quasi-Endowment		($1,236.77)
	Eric Day Webmaster Services		($1,625.00)
	Laptop Computer for the ExComm		($820.43)
	Snowflake Resort ExComm Breakfast		($442.00)
	Shannon & Luchs Insurance Agency		($538.78)
Total			**$53,233.30**

Respectfully Submitted,

Majid Jaridi

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Treasurer

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Note that due to the stock market drop in the third quarter of 2018, the unit values for both funds dropped by about 10%.

	Unit Value on 6/30/2018	Unit Value on 12/31/2018	Number of Shares on 6/30/2018	Number of Shares on 12/31/2018
Participant Directed Fund	$101.01	$92.66	514.9033	574.5014
Participant Quasi-Endowment fund	$103.76	$92.41	169.5028	177.8487

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