New Mexico
Space Grant Consortium
New Mexico NASA EPSCoR

Matching Fund$
There may be a pony in here

Pat Hynes, Director
Terminology

• Cost Share – University terminology for matching funds
• Matching Funds- terminology used in our enabling legislation
• Required Match for Space Grant 1:1
  – For every dollar we receive we must match that dollar with non-federal funds.
Cost Share

- Check with your university about process of tracking cost share
- Cost share must be expensed before it is captured
NASA Guidance

- Cost share items must be related in subject and proportion to the project.
- If it is not allowed on the grant – it is not allowed for cost share (ex: equipment, non U.S. citizens)
Documenting Cost Share

• Cost share accounts run through university accounting (to capture waived F&A, faculty & student salaries & fringe, internships & scholarships, administrative support, etc.)

• Every subcontract should have a cost share account

• All invoices from partners include cost share
Documenting Matching Funds

- Letters from advisory board members, schools, and industry can be used to document their contribution.

- Letters on letterhead should identify:
  - Service (salary, teacher time, bus, facilities)
  - Value
  - Date
  - Project Title
Documenting Matching Funds

• Have cost share letter pre-approved by University grant officer before sending to sponsor
• Letter must be signed by fiscally responsible person
• Letter is kept in Space Grant office – email a copy to Grants and Contracts