

# National Council of Space Grant Directors

## Executive Committee

Angela des Jardins, Chair, Montana  
Luke Flynn, Vice-Chair, Hawai'i  
Steve Ruffin, Chair, Past Chair, Georgia  
Majid Jaridi, Treasurer, West Virginia  
Haim Baruh, Secretary, New Jersey  
Andy Arena, Oklahoma

Paulo Oemig, New Mexico  
Greg Guzik, Louisiana  
Lynn Fenstermaker, Nevada  
Cassandra Runyon, South Carolina  
Denise Thorsen, Alaska

### Treasurer's Report for Calendar Year 2019

Presented at the Annual Meeting of Space Grant Directors, February 27, 2020, Washington, D.C.

	Activity	Balance on 12/31/2019	
<i>Participant Quasi-Endowment Fund</i>		<b>\$24,434.58</b>	
Income	Participant Quasi Endowment Interest Earnings		\$686.42
	Distribution from Participant Directed Fund Earnings/Interest		\$5,744.45
	Quasi-Endowment Earnings/Interest Distribution to Participant Directed Fund		(\$2,004.63)
	Gain in Market Value		\$2,780.79
<b>Balance on 01/01/2019</b>			<b>\$17,227.55</b>
<i>Participant-Directed Fund</i>		<b>\$61,441.95</b>	
Income	Participant-Directed Fund Interest		\$1,530.69
	Quasi-Endowment Earning/Interest Distribution to Participant Directed Fund		\$2,004.63
	Income from the Spring 2019 National Meeting (Meeting Services and Residuals)		\$19,523.26
Expenses			
	Participant-Directed Fund Earnings/Interest Distribution to Quasi-Endowment		(\$5,744.45)
	Webmaster Services		(\$3,367.00)
	Travel to DC to Meet with SG Leadership (Angela)		(\$1,522.64)
	ExComm Meeting at Westin and Transition Meeting in DC Expenses		(\$1,400.00)
	Memorial Fund/Flowers for Drs. Hitt and Terzian		(\$3,228.40)
	Deposit for the Fall 2020 Meeting: Snow King Resort		(\$7,000.00)
	Gain in Market Value		\$7,231.51
<b>Balance on 01/01/2019</b>			<b>\$53,414.35</b>

Respectfully Submitted,



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Majid Jaridi  
Treasurer

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	Unit Price on 01/01/2019	Unit Price on 12/31/2019	Number of Shares on 01/01/2019	Number of Shares on 12/31/2019
Participant Directed Fund	\$94.75	\$106.89	563.74	574.81
Participant Quasi- Endowment fund	\$94.66	\$108.90	181.99	224.38