

National Council of Space Grant Directors

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Treasurer's Report Presented on March 3, 2018

	Activity	Previous Balance 6/30/2017	Current Amount 12/31/2017
<i>Participant Quasi-Endowment Fund</i>		\$15,160.13	
Income	Participant Directed Fund Earnings/Interest Distribution to Quasi-Endowment		\$568.62
	Quasi-Endowment Interest		\$269.25
	Quasi-Endowment Earnings/Interest Distribution to Participant Directed Fund		(\$283.70)
	Change in market value (including items for Q3 2017)		\$1,070.04
Total			\$16,784.34
<i>Participant Directed Fund</i>		\$42,013.97	
Income	Income from 2017 Fall National Meeting (residual and meeting services)		\$5,282.33
	Participant Directed Fund Interest		\$283.93
	Quasi-Endowment Earning/Interest Distribution to Participant Directed Fund		\$283.70
	Change in market value (including items for Q3 2017)		(\$3,217.36)
Expenses			
	Participant Directed Fund Earnings/Interest Distribution to Quasi-Endowment		(\$568.62)
	VASG - Reimburse Stephen Sandford travel		(\$1,265.15)
	Alerus Center, Fall 2017 Meeting of National Council of SG		(278.13)
	National Council website maintenance		(\$1,235.00)
Total			\$41,299.67

Respectfully Submitted,

Majid Jaridi
 Treasurer